



## What you need to know about Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### What are the standard overdraft practices (Founders Privilege) that come with my account?

Founders Privilege enables us to authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your Checking Account number.
- Automatic bill payments.

Founders Privilege does not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time Visa Debit Card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if Founders pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$32** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### What if I want Founders to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and one-time Visa Debit Card transactions, call 1-800-845-1614, visit [www.foundersfcu.com](http://www.foundersfcu.com), or complete the form below and bring into any office or mail to 737 Plantation Rd, Lancaster, SC 29720.

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#### Regulation E Opt In or Opt Out

- I want Founders to authorize and pay overdrafts on my ATM and VISA Debit Card Transactions.
- I do not want Founders to authorize and pay overdrafts on my ATM and VISA Debit Card Transactions.

#### Founders Privilege

- I do not want Founders to authorize and pay overdrafts on my ATM, Visa Debit Card Transactions, Checks and other transactions made using my Checking Account number, and automatic drafts.

Name: \_\_\_\_\_

Signature:

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Account: \_\_\_\_\_

Suffix:

Date \_\_\_\_\_